

Clayton, MB provide funds for N.C. stent company

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Two Tennessee venture capital firms have joined a group financing the \$10 million second round of a North Carolina developing cutting-edge stent technology. Partly through the funding of FCA Venture Partners III of Franklin and MB Venture Partners of Memphis, Charlotte, N.C.-based Alveolus will launch its next-generation tracheobronchial stent technology system as well as improve the development of its existing portfolio.

Stuart McWhorter of Clayton Associates, which runs FCA, along with an MDS Capital exec and the CEO of MedCath, were appointed as independent directors of Alveolus.

Alveolus specializes in the production of non-vascular interventional stent technology for pulmonary or gastrointestinal obstruction patients.

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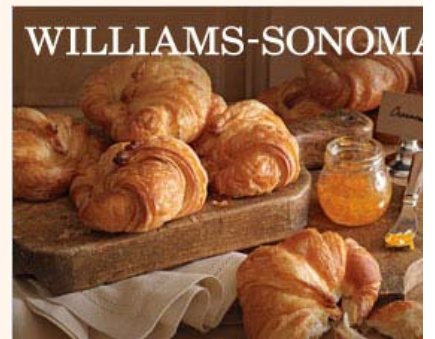
- FEDUN, PHILLIP M; MALONE, JOSEPH; MALONE, JOSEPH W
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